



Division of Revenue & Taxation

Department of Finance

P.O. Box 5234 CHRBSAIPAN, MP 96950 TEL. (670) 664-1000 FAX. (670) 664-1015



PRESS RELEASE

2021 Tax Forms Now Available & Other DRT Announcements

The Department of Finance, Division of Revenue & Taxation would like to notify the general public that the 2021 income tax forms are now available online at www.dof.gov.mp/forms. The due date for filing of returns is Monday, April 18, 2022. For more forms and instructions please visit www.irs.gov or consult with a tax professional.

Available 2021 Tax Forms

- 2021 1040CM
- 2021 1120CM
- 2021 1120F-CM
- 2021 Schedule 1CM
- 2021 Schedule ETC (1040CM)
- 2021 Schedule WSD (1040CM)

DRT anticipates an increase in tax filings due to the availability of refundable credits, such as the Earned Income Tax Credit (EITC) and Childcare & Dependent Care Credit (CDCC), as well as the continued disbursement of the Additional Child Tax Credit (ACTC) and Recovery Rebate Credit (RRC). Combined with regular tax refunds, DRT anticipates nearly \$50 million in tax refunds to be disbursed this tax season.

Payments by Direct Deposit

This filing season taxpayers will once again have the option to receive their refunds by direct deposit. DRT reminds taxpayers to ensure that their bank account information is accurate. Any errors may result in delays in refund processing or potential removal from this feature.

Federal Employees & Cost of Living Allowance (COLA) Exclusion

DRT would like to remind federal employees with a CNMI tax filing requirement that the CNMI Wage & Salary Tax (WST) does not have an exclusion for Cost-of-Living Allowance (COLA) payments. Under 4 CMC § 1201, the CNMI imposes a tax on an employee's total wages and salaries. In computing WST, COLA recipients are only permitted to exclude from "wages and salaries" the portion of COLA allocated to housing, which is the comparative cost difference between housing in Guam and the Washington, DC area, if such amounts are actually used to rent or provide a home. Any compensation received by an employee, other than the amounts actually used for housing, does not fall within any other exclusion



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provided under Section 1103(d)(d). See CNMI DRT Announcement 2021-1 –*Taxation of Cost-of-Living Allowances Paid to Federal Employees under the CNMI Wage and Salary Tax* available online at <https://www.dof.gov.mp/announcements.php>.

Effective March 1, 2021-New Traffic Flow at Compliance and Collection Branch

In light of the new Covid-19 prevention strategies, DRT will be implementing a new traffic flow for the Compliance and Collection Branch on the first floor of our office. The central building entrance (near CUC) will be utilized for all collection activities (i.e., tax payments, billing, collection matters). Compliance Branch will continue to utilize the DRT main entrance. Signs will be in place to help guide taxpayers of the new entrance and exit flows, as well as floor markers to help keep a safe distance. Masks are still required upon entry.

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