

**Monthly Qualified Construction
and Saipan Senatorial Construction Tax Return**

 Check if
amended return

 Department of Finance
Division of Revenue and Taxation
Commonwealth of the Northern Mariana Islands

Name of taxpayer - General Contractor

Taxpayer identification number

| | | | | | |
|--|--|--|--|--|--|
| | | | | | |
|--|--|--|--|--|--|

Filing period

| | | | | |
|--|--|--|--|--|
| | | | | |
|--|--|--|--|--|

M M Y Y Y Y Y

Mailing address (number and street), or P.O. Box.

City, town or post office, state, and ZIP code.

Person to contact

Phone no.

Complete worksheets A (if applicable) and B on page 2 before you complete PART I, II-A, and II-B.
PART I Qualified Construction Project(s). CNMI construction tax.

| | | | |
|---|---|---|-----|
| 1 | Construction gross revenue for the month. Enter the amount from worksheet A, line 8 | 1 | |
| 2 | Construction tax. Multiply line 1 by 3% (.03) | 2 | |
| 3 | Enter tax paid on original return or prior amendment(s) and amount overpaid from preceding month | 3 | |
| 4 | Amount (overpaid). If line 3 is more than line 2, subtract line 2 from line 3. Otherwise, enter -0- | 4 | () |
| 5 | Amount due. If line 2 is more than line 3, subtract line 3 from line 2, otherwise enter -0- | 5 | |
| 6 | Failure to file penalty | 6 | |
| 7 | Failure to pay penalty | 7 | |
| 8 | Interest | 8 | |
| 9 | Total amount due or (overpaid). Add the amounts on line 4 through 8 | 9 | |

PART II-A Saipan Senatorial Construction Activity Tax (Saipan local law) For JANUARY TO NOVEMBER.

| | | | |
|----|--|----|-----|
| 1 | Construction gross revenue from Worksheet B, line 1 | 1 | |
| 2 | Year-to-date taxable construction gross revenue from worksheet B, line 5 | 2 | |
| 3 | Year-to-date construction gross revenue tax. Multiply line 2 by 1% (.01) | 3 | |
| 4 | Enter the amount from line 3 or line 4 of the preceding month, whichever is greater. For January return, enter -0- | 4 | |
| 5 | Construction tax for this month. Subtract line 4 from line 3. If -0- or less, enter -0- | 5 | |
| 6 | Enter tax paid on original return or prior amendment(s) and amount overpaid from preceding month | 6 | |
| 7 | Amount (overpaid). If line 6 is more than line 5, subtract line 5 from line 6. Otherwise, enter -0- | 7 | () |
| 8 | Amount due. If line 5 is more than line 6, subtract line 6 from line 5. Otherwise enter -0- | 8 | |
| 9 | Failure to file penalty | 9 | |
| 10 | Failure to pay penalty | 10 | |
| 11 | Interest | 11 | |
| 12 | Total amount due or (overpaid). Add the amounts on line 7 through 11 | 12 | |

PART II-B For DECEMBER.

| | | | |
|----|---|----|---------|
| 1 | Construction gross revenue from Worksheet B, line 3 | 1 | |
| 2 | Annual exemption amount | 2 | 350,000 |
| 3 | Taxable construction gross revenue. Line 1 minus line 2. If -0- or less, enter -0- | 3 | |
| 4 | Construction tax. Multiply line 3 by 1% (.01) | 4 | |
| 5 | Enter the total tax paid during the year | 5 | |
| 6 | Amount (overpaid). If line 5 is more than line 4, subtract line 4 from line 5. Otherwise, enter -0- | 6 | () |
| 7 | Amount due. If line 4 is more than line 5, subtract line 5 from line 4. Otherwise, enter -0- | 7 | |
| 8 | Failure to file penalty | 8 | |
| 9 | Failure to pay penalty | 9 | |
| 10 | Interest | 10 | |
| 11 | Total amount due or (overpaid). Add the amounts on line 6 through 10 | 11 | |

Declaration

Under penalties of perjury, I declare that I have examined this form, including accompanying attachments, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

| | | | | | |
|---------------------------------------|----------------------------|----------------------|------|--|------|
| Paid Preparer Use Only | Your signature | | Date | | |
| | Print/Type preparer's name | Preparer's signature | Date | Check <input type="checkbox"/> if self-employed | PTIN |
| | Firm's name | | | Firm's EIN | |
| | Firm's address | | | Phone no. | |

Qualified Construction Project(s)**Worksheet A** Name of Developer or Project Owner

| | (A) Revenue from each QCP | (B) Gross revenue for the month |
|--------------------------------|---------------------------|---------------------------------|
| 1 | 1 | |
| 2 | 2 | |
| 3 | 3 | |
| 4 | 4 | |
| 5 | 5 | |
| 6 | 6 | |
| 7 | 7 | |
| 8 Add the amounts in Column A. | 8 | |

Saipan Senatorial Construction (Saipan local law)
Worksheet B

Saipan construction activity only. Complete Part II-A for filing periods January through November. Complete Part II-B for the period December only.

| | |
|---|---|
| 1 Construction gross revenue for the month | 1 |
| 2 Enter the amount from line 3 of the preceding month worksheet. If this is January return, enter -0- | 2 |
| 3 Year-to-date gross revenue. Add lines 1 and 2 above. | 3 |
| 4 Enter the exemption amount from the exemption table below for this month | 4 |
| 5 Subtract line 4 from line 3. If -0- or less, enter -0-. | 5 |

EXEMPTION TABLE

| January | February | March | April | May | June | July | August | September | October | November | December |
|-----------|-----------|-----------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| 29,166.67 | 58,333.33 | 87,500.00 | 116,666.67 | 145,833.33 | 175,000.00 | 204,166.67 | 233,333.33 | 262,500.00 | 291,666.67 | 320,833.33 | 350,000.00 |

Instructions for Worksheet A**Lines 1 through 7, column A**

Enter the name of the developer or owner for each qualifying project. Enter the gross revenue received or earned for the month.

Instructions for Worksheet B**Line 2**

Enter the amount from line 3 of worksheet B from the previous month filing and enter here. Example: If you are filing for February, look at January worksheet B, line 3 and enter the amount on this line. If you are filing January return, enter -0-.

If you file and or pay after the deadline, complete the following lines where applicable

Failure to file return on time. Except when an extension is granted, a penalty of 5% (.05) of the tax due shall be added for every month or fraction thereof elapsing between the due date of this return and the date it is actually filed; not exceeding 25% in the aggregate. If the failure to pay penalty becomes applicable, the 5% failure to file penalty shall be reduced by 1/2 of 1%. Enter the penalty on this line.

Failure to pay taxes on time. For taxes which are not paid when due, a penalty of 0.5% of the tax due shall be added for every month or fraction thereof, elapsing between the due date and the date the tax is actually paid. Enter the penalty on this line.

Interest. If you pay the tax after the deadline, there is an interest charge on the tax due and penalty charges on failure to file and failure to pay from the date the tax is due until it is actually paid. Enter the interest charge on this line. Interest rate is subject to change on a quarterly basis. The applicable interest rate is available at any of the tax cashier window at any of the district office or the Division of Revenue and Taxation central office in Saipan.